

Debt Write Off Agreement

Between

THE GOVERNMENT OF THE REPUBLIC OF TÜRKİYE
Represented by the Ministry of Foreign Affairs

and

CABINET OF MINISTERS OF THE KYRGYZ REPUBLIC
Represented by the Ministry of Finance

The Government of the Republic of Türkiye and the Cabinet of Ministers of the Kyrgyz Republic (hereinafter referred to as "the Parties"),

Aiming to further expanding and strengthening the strategic partnership and allied relations between the Parties;

Recognizing that the write-off of the external public debt of the Kyrgyz Republic to the Republic of Türkiye contributes to strengthen bilateral relations between the two countries, as well as reaffirm the strategic and economic partnership based on mutual respect, trust and cooperation;

Noting that the cancellation of the external debt in exchange for projects aimed at protecting the environment and green economy shall become a symbol of solidarity and mutual support;

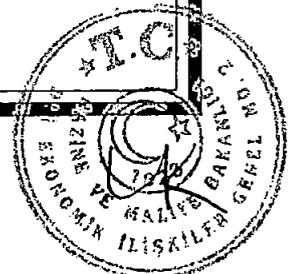
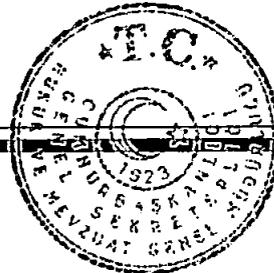
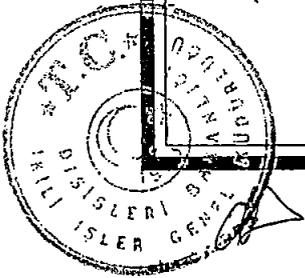
Emphasizing that both Parties are ready to further develop political and economic relations between the Parties, while at the same time demonstrating their desire to lay a solid foundation for a long-term and stable cooperation, which is a significant element of stable international relations;

Have agreed as follows:

Article 1

Agreements relating to the Debt to be written off

1. "The Loan Agreement between the Government of the Republic of Türkiye and the Government of the Kyrgyz Republic" dated June 28, 2012 (hereinafter referred to as "the Agreement, dated June 28, 2012");



2. "Debt Service Suspension Agreement Within the Framework of The Debt Service Suspension Initiative" dated December 31, 2021 (hereinafter referred to as "the Agreement, dated December 31, 2021").

The provisions of this Agreement shall apply to the agreements referred to in this Article, notwithstanding the repayment mechanisms established in the original documents of the aforementioned Agreements.

Article 2 Treated Debt Amount

The total debt amount to which the provisions of this Agreement shall apply (hereinafter referred to as the "Treated Amount") consists of the principal, contractual interest, and accrued/accruing default interest that has become due and remains unpaid or will become due as of the effective date of this Agreement, under the Agreements specified in Article 1. The Treated Amount will be based on the repayment schedule, as given in the Annex 1 of this Agreement.

The Treated Amount shall be deemed write off provided that this Agreement shall come to force in accordance with Article 8 of this Agreement.

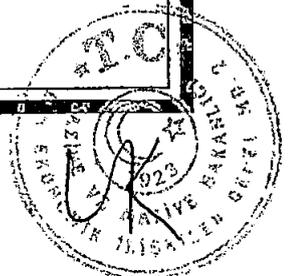
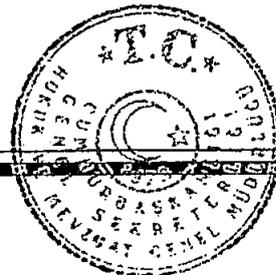
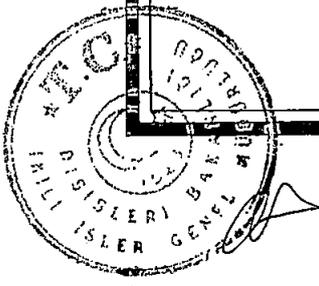
Article 3 Debt Repayment Exemption

As of the date of entry into force of this Agreement, the entire of the amount owed by the Kyrgyz Party to the Turkish Party under the Agreements referred to in Article 2 of this Agreement shall not be paid to the Government of the Republic of Türkiye and shall be written off as a one-time exception.

The interest accrued and unpaid under the Agreements specified in Article 1 of this Agreement shall not be paid by the Kyrgyz Side in favor of the Turkish Side.

Article 4 Development Assistance

The Turkish Party shall carries out the write-off of debts under this Agreement within the scope of official development assistance to the Kyrgyz Republic.



**Article 5
Amendments**

Amendments to this Agreement shall be made by the mutual written agreement of the Parties.

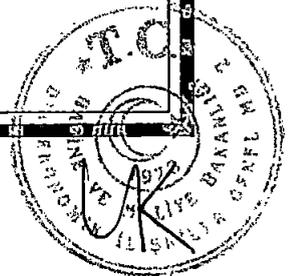
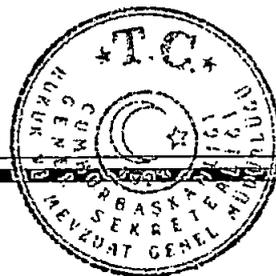
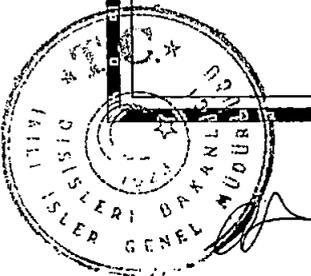
Amendments to this Agreement shall enter into force with the same procedure prescribed in Article 8 of this Agreement.

**Article 6
Disagreements and Disputes**

Disagreements and disputes between the Parties regarding the implementation of this Agreement shall be resolved through consultations and negotiations between the Parties.

**Article 7
Termination of the Previous Agreements**

The Agreements referred to in Article 1 of this Agreement shall be terminated as from the day this Agreement enters into force.



Article 8
Entry into Force

This Agreement shall enter into force on the date of receipt of the last written notification by which the Parties notify each other, through diplomatic channels, of the fulfilment of their internal legal procedures required for the entry into force of this Agreement.

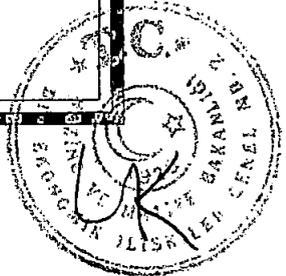
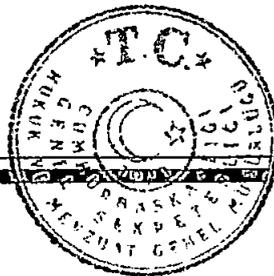
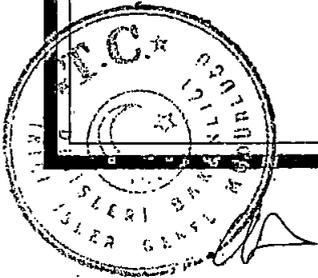
Done on 5th November, 2024, in Bishkek city in two original copies in Turkish, Kyrgyz and English languages, all texts being equally authentic. In case of divergence in interpretation, the English text shall prevail.

**For the Government of the
Republic of Türkiye**

Hakan Fidan
Republic of Türkiye
Minister of Foreign Affairs

**For the Cabinet of Ministers
of the Kyrgyz Republic**

Almaz Bakataev
Kyrgyz Republic
Minister of Finance



ANNEX-1

**REPAYMENT SCHEDULE OF THE KYRGYZ REPUBLIC TO THE REPUBLIC OF
TÜRKİYE (USD)**

The details of the debt defined in Article 2 of the Agreement on the basis of Agreements are shown in the tables below as of 31.10.2024.

Remaining Balance Within The Scope of 28.06.2012 Dated Agreement

Date	Principal	Contractual Interest	Total
2025			
15.04.2025	3.730.769,23	28.291,67	3.759.060,90
15.10.2025	3.730.769,23	26.550,64	3.757.319,87
2026			
15.04.2026	3.730.769,23	24.519,44	3.755.288,67
15.10.2026	3.730.769,23	22.757,69	3.753.526,92
2027			
15.04.2027	3.730.769,23	20.747,22	3.751.516,45
15.10.2027	3.730.769,23	18.964,74	3.749.733,97
2028			
15.04.2028	3.730.769,23	17.068,27	3.747.837,50
15.10.2028	3.730.769,23	15.171,79	3.745.941,02
2029			
15.04.2029	3.730.769,23	13.202,78	3.743.972,01
15.10.2029	3.730.769,23	11.378,85	3.742.148,08
2030			
15.04.2030	3.730.769,23	9.430,56	3.740.199,79
15.10.2030	3.730.769,23	7.595,90	3.738.355,13
2031			
15.04.2031	3.730.769,23	5.658,33	3.736.427,56
15.10.2031	3.730.769,23	3.792,95	3.734.562,18
2032			
15.04.2032	3.730.769,23	1.896,47	3.732.665,70
Total	55.961.538,45	227.017,30	56.188.555,75

Remaining Balance Within The Scope of 31.12.2021 Dated Agreement

Date	Principal	Contractual Interest	Total
2024			
15.12.2024	379.140,93	1.349,11	380.490,04
2025			
15.06.2025	379.140,93	1.150,07	380.291,00
15.12.2025	379.140,93	963,65	380.104,58
2026			
15.06.2026	379.140,93	766,71	379.907,64
15.12.2026	379.140,93	578,19	379.719,12
2027			
15.06.2027	379.140,93	383,36	379.524,29
15.12.2027	379.140,93	192,73	379.333,66
Total	2.653.986,51	5.383,82	2.659.370,33

