

MEMORANDUM OF UNDERSTANDING (MOU)
BETWEEN
THE GOVERNMENT OF THE REPUBLIC OF TÜRKİYE
AND
THE GOVERNMENT OF NATIONAL UNITY-STATE OF
LIBYA
ON COOPERATION IN THE FIELD OF
HYDROCARBONS

The Government of the Republic of Türkiye and the Government of National Unity-State of Libya (hereinafter referred to individually as a "Party" and collectively as the "Parties"),

Considering the deep and friendly relations between the two countries,

Noting the importance of intensifying and extending the economic and social cooperation between the Parties,

Desiring to strengthen this cooperation in the area of energy based on principles of equality, mutual respect and reciprocal benefits,

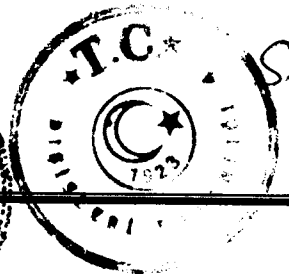
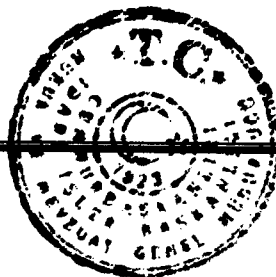
Being fully aware that such cooperation is likely to strengthen relations between the two countries and desiring to further develop existing relations in the field of hydrocarbons,

Bearing in mind that there are many potential investment opportunities in the field of hydrocarbons

have agreed on the following:

ARTICLE 1
OBJECTIVE

1. The objective of this MOU is to promote the development of bilateral scientific, technical, technological, legal, administrative, and commercial cooperation between the Parties in the field of hydrocarbons.
2. In order to meet the objective of this MOU, the Parties shall cooperate, in the field of hydrocarbons, on the following, in accordance with their national laws and regulations:
 - a) Exchange of information and experience related to the development of their respective hydrocarbon sectors,
 - b) Exchange of experience and knowledge on legal and regulatory issues,
 - c) Exchange of experience and expertise in contractual and institutional processes,
 - d) Training of human resources,
 - e) Joint organization of seminars, conferences, exhibitions, and other relevant meetings, and
 - f) Exchange of information and expertise, especially by reinforcing partnership between public and private sectors of both countries.

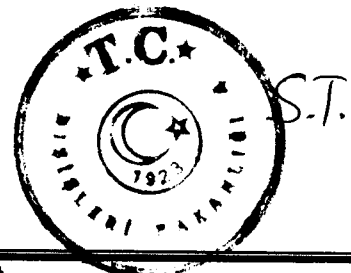
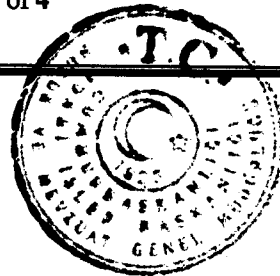


ARTICLE 2
FORMS OF COOPERATION

1. The Parties shall cooperate on the following areas:
 - a) Projects related to the development and utilization of hydrocarbon resources,
 - b) Development of projects related to exploration, production, transportation, refining, distribution, and trade of hydrocarbons,
 - c) Production and trade of oil and gas, petrochemicals, and refined petroleum products, and
 - d) Sharing experience and organizing training activities on natural gas and oil market structure including legislative studies.
2. The Parties confirm their shared interest in ensuring the exploration and development of and increasing the production of hydrocarbons of both countries.

The Parties agree to ensure the realization of integrated projects in order to promote the exploration, development and production of onshore and offshore resources of both countries.

The Libyan Party ensures that the National Oil Corporation of the State of Libya (hereinafter referred to as "NOC") shall invite Türkiye Petrolleri Anonim Ortaklığı (hereinafter referred to as "TPAO") (including consortiums that TPAO is involved) to participate in onshore and offshore projects in the State of Libya.
3. The Libyan Party hereby ensures that NOC shall enter into necessary agreements/contracts with TPAO (including consortiums that TPAO is involved) in order to realize petroleum operations (including but not limited to exploration, appraisal, development, production, separation and treatment, storage and transportation) in the existing and future onshore and offshore fields and areas that TPAO prefers to join in the State of Libya.
4. The Parties shall encourage TPAO and NOC to establish joint ventures/partnerships, promote service companies in the field of hydrocarbons to establish partnerships and support the utilization of the seismic research vessels and drill ships utilized by TPAO (including consortiums that TPAO is involved) in order to explore, develop and produce existing and future onshore and offshore hydrocarbon resources of the State of Libya.
5. The Parties agree to cooperate in the development and operation of the existing and/or additional oil and gas pipeline systems of the State of Libya. In this context, the Parties shall support the realization of projects by Boru Hatları ile Petrol Taşıma Anonim Şirketi (BOTAS) (including consortiums that BOTAS involved) and/or by the entities designated by the Parties through diplomatic channels.
6. The Parties agree to encourage cooperation between Turkish Petroleum International Company (TPIC) and/or by the entities designated by the Parties through diplomatic channels in the fields of trade of oil and gas, petrochemicals and petroleum products.



**ARTICLE 3
INVESTMENT**

1. The Parties agree to work jointly to promote investments in the field of hydrocarbons based on agreed projects by the Parties.
2. The Parties shall encourage their respective public and private companies to invest in the field of hydrocarbons.
3. The Parties shall support private and state-owned entities to establish joint ventures and/or companies which would operate in the field of hydrocarbons.

**ARTICLE 4
CONFIDENTIALITY**

The outcome and results of cooperation carried out under this MOU shall be kept confidential by the Parties.

**ARTICLE 5
DISPUTE SETTLEMENT**

Any dispute between the Parties arising out of the interpretation, application or implementation of this MOU shall be settled amicably through consultation and/or negotiations between the Parties.

**ARTICLE 6
AMENDMENTS**

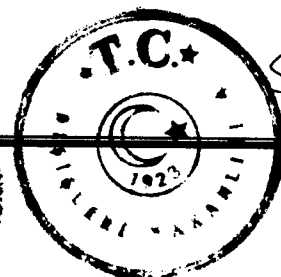
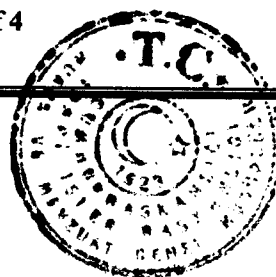
This MOU may be amended at any time by mutual written consent of the Parties. The amendments shall enter into force in accordance with the same legal procedure prescribed under paragraph 1 of Article 7 of this MOU.

**ARTICLE 7
ENTRY INTO FORCE, DURATION AND TERMINATION**

1. This MOU shall enter into force on the date of the receipt of the last written notification by which the Parties inform each other, through diplomatic channels, of the completion of their internal legal procedures required for its entry into force.
2. This MOU shall remain in force for a period of five (5) years and shall be renewed for successive period(s) of five (5) years unless one of the Parties notifies the other Party in writing through diplomatic channels of its intention to terminate this MOU at least three (3) months prior to expiration of the applicable term.

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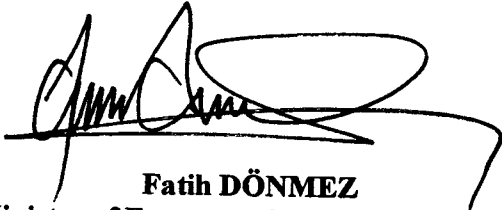
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3. This MoU may be terminated by either Party at any time by giving three (3) months prior written notice to other Party through the diplomatic channels, of its intention to terminate this MoU.
4. The termination or expiration of this MOU shall not affect the activities and projects already in progress or executed.

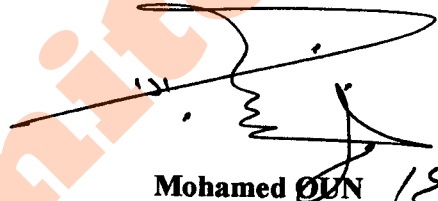
Done in Tripoli on 03 Oct 2023 in two original copies in Turkish, Arabic and English languages, all texts being equally authentic. In case of any divergence of interpretation, the English text shall prevail.

**For the Government of
the Republic of TÜRKİYE**



Fatih DÖNMEZ
Minister of Energy and Natural Resources

**For the Government of
National Unity - State of Libya**



Mohamed OUN
Minister of Oil and Gas

